## Message Text

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**ACTION AID-59** 

INFO OCT-01 EUR-12 NEA-10 ISO-00 EB-07 COME-00 TRSE-00

IO-10 L-03 IGA-01 CIAE-00 INR-07 NSAE-00 OMB-01 EA-06

SP-02 OPIC-03 FEAE-00 FRB-03 /125 W

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R 091454Z JUN 75

FM AMEMBASSY OSLO

TO SECSTATE WASHDC 9860

INFO AMEMBASSY COPENHAGEN

AMEMBASSY DACCA

AMEMBASSY HELSINKI

USMISSION OECD PARIS

AMEMBASSY STOCKHOLM

AMEMBASSY REYKJAVIK

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E.O. 11652: N/A TAGS: EAID, NO

SUBJECT: BANGLADESH AID GROUP MEETING

**REF: STATE 123070** 

- 1. KNUT TARALDSET OF THE NORWEGIAN FOREIGN MINISTRY
  AND A PARTICIPANT AT THE BANGLADESH AID GROUP MEETING
  BRIEFED ECONOFF ABOUT RECENT MEETING IN PARIS. HE
  STATED THAT NORWEGIANS REGARDED RECENT BANGLADESH MEASURES
  (REFTEL) ALTHOUGH LONG OVERDUE AS VERY POSITIVE AND CLOSER
  TO THE POLICIES ADVOCATED BY THE WORLD BANK AND BANGLADESH
  AID GROUP.
- 2. AS OPPOSED TO LAST BANGLADESH AID GROUP MEETING TARALDSET WAS NOW GUARDEDLY OPTIMISTIC ABOUT FUTURE OF BANGLADESH. NORWEGIANS FEEL THAT DEVALUATION OF THE TAKA, LOOSENING OF IMPORT CONTROL SYSTEM, ANTI-INFLATIONARY MEASURES, AND ESPECIALLY POSITIVE ATTITUDE OF THE LIMITED OFFICIAL USE

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UNITED STATES AND OTHER DONOR NATIONS GIVE BANGLADESH

A GLIMMER OF HOPE. DEVALUATION AND DEMONETIZATION WERE BOUND ON THE OTHER HAND TO CAUSE DOMESTIC POLITICAL PROBLEMS IN BANGLADESH BUT THE NORWEGIANS SEE NO OTHER CHOICE.

3. BANGLADESH WILL CONTINUE TO BE ONE OF NORWAY'S MAIN AID RECIPIENTS. BANGLADESH RECEIVES ALMOST \$10 MILLION PER YEAR FROM NORWAY AND IS CURRENTLY COVERED BY A FOUR YEAR PROGRAM PROVIDING FOR YEARLY INCREASES IN AID. IN ADDITION NORWAY WILL CONTRIBUTE \$5 MILLION TO THE FERTILIZER SCHEME. THIS MONEY WILL BE APPLIED TO BANGLADESH.

BYRNE

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## Message Attributes

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**Current Classification: UNCLASSIFIED** 

Concepts: ECONOMIC ASSISTANCE, ECONOMIC TRENDS, COMMITTEE MEETINGS

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Disposition Date: 28 MAY 2004
Disposition Event:
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Secure: OPEN Status: NATIVE

Subject: BANGLADESH AID GROUP MEETING TAGS: EAID, NO, BG, (TARALDSET, KNUT)
To: STATE

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